

BALANCE SHEET (consolidated)
Quarter III - 2008

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
A -	SHORT-TERM ASSETS	100		4,812,219,632,150	4,342,621,864,908
I.	Cash & Cash equivalents	110	3	1,156,843,798,267	895,514,803,431
1	Cash	111		1,115,690,520,489	815,402,303,431
2	Cash equivalents	112		41,153,277,778	80,112,500,000
II.	Short-term financial investments	120	4	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term security investments	129		-	-
III.	Short-term receivables	130		1,662,604,521,522	1,849,283,013,633
1	Trade accounts receivables	131	5	1,108,122,019,116	1,511,116,511,987
2	Prepayment to suppliers	132		328,897,899,112	160,983,722,210
3	Short-term intercompany receivables	133		22,995,439,171	
4	Receivables on percentage of construction contract completion	134	6	70,682,994,173	61,417,792,020
5	Other receivables	135	7	134,620,762,239	122,559,890,500
6	Provision for short-term bad debts	139		(2,714,592,289)	(6,794,903,084)
IV.	Inventories	140	8	1,800,207,499,590	1,428,218,348,569
1	Inventories	141		1,801,971,766,721	1,430,100,351,304
2	Provision for devaluation of inventories	149		(1,764,267,131)	(1,882,002,735)
V.	Other short-term assets	150		192,563,812,772	169,605,699,275
1	Short-term prepaid expenses	151		34,427,696,017	35,806,669,927
2	VAT deductibles	152		140,605,778,613	130,809,485,421
3	Tax and other receivable from State budget	154	9	-	-
4	Other short-term assets	158		17,530,338,142	2,989,543,927
B -	LONG-TERM ASSETS	200		1,388,192,285,671	1,013,430,480,154
I.	Long-term receivables	210		6,103,624,830	-
1	Long-term trade receivables	211	10	-	-
2	Capital in subsidiaries	212		-	-
3	Long-term inter-company receivables	213		-	-
4	Other long-term receivables	218	11	6,103,624,830	-
5	Provision for long-term bad debts	219		-	-
II.	Fixed assets	220		719,957,880,161	641,607,535,448
1	Tangible fixed assets	221	12	652,074,908,440	598,227,349,892
	- Historical cost	222		1,121,452,280,617	954,246,329,790
	- Accumulated depreciation	223		(469,377,372,177)	(356,018,979,898)
2	Finance leases fixed assets	224	13	176,397,140	-
	- Historical cost	225		182,479,800	-
	- Accumulated depreciation	226		(6,082,660)	-
3	Intangible fixed assets	227	14	34,687,423,431	34,571,052,492
	- Historical cost	228		62,790,117,478	55,249,810,480
	- Accumulated depreciation	229		(28,102,694,046)	(20,678,757,988)
4	Construction in progress	230	15	33,019,151,150	8,809,133,064
III.	Property investment	240	16	-	-
1	- Historical cost	241		-	-
2	- Accumulated depreciation	242		-	-
IV.	Long-term financial investments	250		338,602,630,254	321,827,414,410

	1	Investment in subsidiaries	251		-	
	2	Investment in joint-venture or associates	252	17	292,086,677,754	299,211,461,910
	3	Other long-term investments	258	18	47,695,852,500	23,795,852,500
	4	Provision for devaluation of long-term security investments	259		(1,179,900,000)	(1,179,900,000)
V.		Other long-term assets	260		323,528,150,425	49,995,530,296
	1	Long-term prepaid expenses	261	19	316,979,437,463	41,168,799,336
	2	Deferred income tax assets	262	20	-	
	3	Others	268		6,548,712,962	8,826,730,960
		TOTAL ASSETS	270		6,200,411,917,821	5,356,052,345,062

No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A -	LIABILITIES	300		3,396,037,999,044	3,094,037,392,967
I.	Short-term liabilities	310		3,321,341,467,436	3,027,491,761,076
	1 Short-term borrowing	311	21	964,222,881,755	1,249,346,229,823
	2 Trade accounts payable	312	22	1,504,601,930,122	1,060,378,510,836
	3 Advances from customers	313		421,813,488,103	160,212,032,853
	4 Tax payables and statutory obligations	314	23	175,476,386,800	242,917,140,667
	5 Payables to employees	315		2,529,683,977	72,644,756,270
	6 Payable expenses	316	24	180,652,916,981	78,376,658,967
	7 Inter-company payable	317		-	-
	8 Payables based on agreed progress of construction contract	318		9,124,260,972	10,432,220,698
	9 Other short-term payables	319	25	62,919,918,727	130,350,470,449
	10 Provision for short-term liabilities	320		-	22,833,740,513
II.	Long-term liabilities	330		74,696,531,608	66,545,631,891
	1 Long-term accounts payable-Trade	331		-	
	2 Long-term inter-company payable	332		-	
	3 Other long-term payables	333		6,108,922,972	
	4 Long-term borrowing	334	21	68,230,625,731	65,485,257,506
	5 Deferred income taxes	335	20	-	
	6 Provision for unemployment allowance	336		(103,940,015)	614,494,465
	7 Provision for long-term liabilities	337		460,922,920	445,879,920
B -	OWNER'S EQUITY	400		2,267,383,177,940	1,979,408,622,819
I.	Capital sources and funds	410	26	2,279,828,742,688	1,939,481,515,112
	1 Paid-in capital	411		941,606,160,000	923,525,790,000
	2 Share premiums	412		524,865,861,360	524,865,861,360
	3 Other capital of owner	413		-	
	4 Treasury stock	414		(993,000,000)	(176,000,000)
	5 Asset revaluation differences	415		-	
	6 Foreign exchange differences	416		(816,228)	(1,024,332,674)
	7 Investment and development fund	417		78,545,933,944	60,373,398,860
	8 Financial reserve fund	418		-	-
	9 Other fund belong to owner's equity	419		-	
	10 Retained after-tax profit	420		735,804,603,612	431,916,797,566
	11 Capital for construction work	421		-	
II.	Other budgets and funds	430		(12,445,564,748)	39,927,107,707
	1 Bonus and welfare funds	431		(15,195,564,748)	37,177,107,707
	2 Budgets	432		2,750,000,000	2,750,000,000
	3 Budget for fixed asset	433		-	
C	BENEFITS OF MINORITIES	500		536,990,740,838	282,606,329,276
	TOTAL RESOURCES	600		6,200,411,917,821	5,356,052,345,062

OFF BALANCE SHEET ITEMS

No.	Items	Note	Ending Balance	Beginning Balance
1	Operating lease assets		-	-
2	Goods held under trust or for processing		39,459,263,074	153,278,885,956
3	Consignment goods for sales		90,925,940	-
4	Bad debts written off		-	-
5	Foreign currencies		124,906	42,132
6	Estimates for non business & project expenditure		-	-

INCOME STATEMENT (consolidated)
Quarter III - 2008

Unit: VND

No.	Items	Code	Quarter III		Accum. from beginning of year to the end of period	
			This year	Last year	This year	Last year
1	Net sales	10	7,464,327,557,045	6,238,109,420,272	24,698,315,438,666	17,972,256,447,314
	<i>Exclude: Internal sales</i>		3,772,867,640,032	3,209,926,116,235	12,449,524,881,826	9,108,250,213,635
2	Cost of goods sold	11	6,743,361,239,634	5,757,725,257,923	22,326,286,155,585	16,527,695,233,857
3	Gross profit	20	720,966,317,411	480,384,162,349	2,372,029,283,081	1,444,561,213,457
4	Financial income	21	41,366,828,472	8,071,533,017	127,427,430,636	23,703,656,343
5	Financial expenses	22	133,456,337,140	21,824,700,770	393,225,708,397	52,253,126,641
	- In which: Interest expense	23	18,787,551,797	10,205,903,777	68,934,259,729	30,907,449,096
6	Selling expenses	24	248,591,992,676	172,098,572,134	695,397,960,871	416,923,142,338
7	General & administrative expenses	25	182,949,705,474	177,750,046,383	598,018,909,356	451,820,452,656
8	Net operating profit	30	197,335,110,592	116,782,376,080	812,814,135,092	547,268,148,165
9	Other income	31	54,513,644,681	42,458,648,356	93,946,544,717	130,101,678,632
10	Other expenses	32	46,052,584,475	6,011,363,236	56,226,609,685	17,908,306,150
11	Other profit	40	8,461,060,207	36,447,285,120	37,719,935,031	112,193,372,482
12	Profit from joint-venture or associate		6,689,057,558	-	(7,124,784,156)	-
13	Profit before tax	50	212,485,228,357	153,229,661,200	843,409,285,968	659,461,520,647
14	Current corporate income tax expenses	51	36,690,411,538	24,844,276,839	148,669,174,499	95,003,295,541
15	Defrred corporate income tax expenses	52	-	-	-	-
16	Profit after tax	60	175,794,816,819	128,385,384,361	694,740,111,469	564,458,225,106
	Benefits of minorities		55,326,022,839	40,573,602,318	186,581,997,858	111,054,298,811
	Profit after tax of parent company's shareholder		120,468,793,980	87,811,782,043	508,158,113,611	453,403,926,295
17	EPS (VND/share)	70	1,280	955	5,457	4,957

Note (*): Sales to move between members

CASH FLOWS STATEMENT (consolidated)
Quarter III - 2008
(Indirect method)

Unit: VND

No.	Items	Code	Accum. from beginning of year to the end of period	
			This year	Last year
I	CASH FLOWS FROM OPERATING ACTIVITIES:			
1	<i>Profit before tax</i>	01	843,409,285,968	659,461,520,647
2	<i>Adjustment in accounts</i>		231,564,948,079	149,580,995,734
-	Fixed assets depreciation	02	164,865,488,377	121,402,479,503
-	Provisions	03	(4,198,046,399)	-
-	Unrealized foreign exchange difference loss/gain	04		-
-	Loss/gain from investment	05	1,963,246,372	(2,719,755,582)
-	Interest expenses	06	68,934,259,729	30,898,271,813
3	<i>Operating profit before the changes of current capital</i>	08	1,074,974,234,047	809,042,516,381
-	Changes in accounts receivable	09	174,858,884,884	123,973,225,206
-	Changes in inventories	10	(371,871,415,417)	(308,140,933,557)
-	Changes in trade payables (exclude: interest payable, income tax payable)	11	636,815,765,137	(107,330,022,226)
-	Changes in prepaid expenses	12	(274,111,664,217)	(11,655,984,937)
-	Paid interest	13	(68,934,259,729)	(30,898,271,813)
-	Paid corporate income tax	14	(186,375,815,493)	(74,757,823,429)
-	Other receivables	15		-
-	Other payables	16	(89,503,025,522)	(70,550,713,595)
	<i>Net cash provided by (used in) operating activities</i>	20	895,852,703,690	329,681,992,030
II	CASH FLOWS FROM INVESTING ACTIVITIES:			
1	Cash paid for purchase of capital assets and other long-term assets	21	(243,215,833,090)	(314,731,168,057)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22	5,161,537,784	2,719,755,582
3	Cash paid for lending or purchase debt tools of other companies	23		-
4	Withdrawal of lending or resale debt tools of other companies	24		-
5	Cash paid for joining capital in other companies	25	(25,820,000,000)	(95,800,000,000)
6	Withdrawal of capital in other companies	26		-
7	Cash received from interest, dividend and distributed profit	27		-
	<i>Net cash used in investing activities</i>	30	(263,874,295,307)	(407,811,412,475)
III	CASH FLOWS FROM FINANCING ACTIVITIES:			
1	Cash received from issuing stock, other owners' equity	31	114,531,780,000	39,556,350,000
2	Cash paid to owners' equity, repurchase issued stock	32	(1,598,330,000)	(332,500,000)
3	Cash received from long-term and short-term borrowings	33	4,986,046,374,632	4,144,753,485,852
4	Cash paid to principal debt	34	(5,268,424,354,475)	(4,149,972,270,419)
5	Cash paid to financial lease debt	35		-
6	Dividend, profit paid for owners	36	(202,621,385,226)	(94,909,602,600)
	<i>Net cash (used in) provided by financing activities</i>	40	(372,065,915,069)	(60,904,537,167)
	<i>Net cash during the period</i>	50	259,912,493,314	(139,033,957,611)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	895,514,803,431	669,451,697,346
	Influence of foreign exchange change	61	1,416,501,521	813,686,923
	CASH AND CASH EQUIVALENTS AT END OF YEAR	70	1,156,843,798,267	531,231,426,657